

EUROPE PAYMENTS PERFORMANCE

D&B's payments performance data for the following selected countries depict the experiences of a range of independent, European companies that trade world-wide. Please note that data for these countries describe European and not US companies' payments experiences.

The left-hand side of the table indicates the percentage of payments reported to be made on time and within a given number of days beyond terms for the latest quarter available. The right-hand side of the table shows the recent trend in payments made 30 or more days over terms.

Country	% of payments made beyond terms in Q3 2009								% of payments made 30 or more days over terms				
	Days late	Prompt	1-15	16-24	25-29	30-59	60-89	90-119	120+	Q3-08	Q4-08	Q1-09	Q2-09
France		31.7	38.9	16.8	7.0	3.0	1.2	0.7	0.7	5.6	5.6	5.4	5.3
Germany		54.1	27.0	8.5	3.5	1.8	0.9	0.6	1.9	5.6	6.2	6.1	6.2
Italy		41.8	21.5	13.1	8.6	5.5	3.3	2.9	3.3	14.6	16.9	16.1	16.0
Netherlands		40.5	30.3	17.0	6.9	2.8	1.3	0.8	0.4	5.5	5.6	5.4	5.5
Spain		46.6	21.2	10.4	6.0	4.3	2.9	2.6	6.0	11.9	11.4	12.8	13.1
UK		23.9	29.5	24.0	9.9	5.7	4.5	1.4	1.2	10.6	11.9	11.8	12.7

COMPARATIVE GLOBAL RISK

D&B Country Risk Indicator Ranked Globally by Strength of Indicator

Australia	DB1d	Tunisia	DB2c	Egypt	DB3c	Macedonia	DB4b	Azerbaijan	DB5b	Bolivia	DB6b
Canada	DB1d	Bahrain	DB2d	Greece	DB3c	Namibia	DB4b	Fiji	DB5b	Cuba	DB6b
Norway	DB1d	Singapore	DB2d	Lithuania	DB3c	El Salvador	DB4c	Jamaica	DB5b	Ecuador	DB6b
Switzerland	DB1d	Slovakia	DB2d	Malaysia	DB3c	Iceland	DB4c	Mozambique	DB5b	Malawi	DB6b
Austria	DB2a	Botswana	DB3a	Panama	DB3c	Philippines	DB4c	Gabon	DB5c	Nepal	DB6b
Finland	DB2a	Chile	DB3a	Portugal	DB3c	South Africa	DB4c	Kazakhstan	DB5c	Sierra Leone	DB6b
France	DB2a	Cyprus	DB3a	Brazil	DB3d	Turkey	DB4c	Bangladesh	DB5d	Belarus	DB6c
Germany	DB2a	Czech Rep.	DB3a	China	DB3d	Ghana	DB4d	Cameroon	DB5d	Cote d'Ivoire	DB6c
Luxembourg	DB2a	Estonia	DB3a	Costa Rica	DB3d	Indonesia	DB4d	Kenya	DB5d	Myanmar	DB6c
Netherlands	DB2a	Israel	DB3a	Croatia	DB3d	Libya	DB4d	Pakistan	DB5d	Nicaragua	DB6c
Qatar	DB2a	Italy	DB3a	Hungary	DB3d	Senegal	DB4d	Russian Fed.	DB5d	Turkmenistan	DB6c
Sweden	DB2a	Korea (South)	DB3a	India	DB3d	Thailand	DB4d	Sri Lanka	DB5d	Venezuela	DB6c
UAE	DB2a	Kuwait	DB3a	Jordan	DB3d	Uganda	DB4d	Zambia	DB5d	Yemen	DB6c
US	DB2a	Mauritius	DB3a	Mexico	DB3d	Vietnam	DB4d	Bosnia & Herz.	DB6a	DRC	DB6d
Belgium	DB2b	Oman	DB3a	Peru	DB3d	Algeria	DB5a	Cambodia	DB6a	Ethiopia	DB6d
Denmark	DB2b	Spain	DB3a	Albania	DB4a	Argentina	DB5a	Georgia	DB6a	Iraq	DB6d
Japan	DB2b	Saudi Arabia	DB3a	Bulgaria	DB4a	Guatemala	DB5a	Honduras	DB6a	Kyrgyz Rep.	DB6d
Malta	DB2b	Taiwan	DB3a	Colombia	DB4a	Lebanon	DB5a	Iran	DB6a	Sudan	DB6d
UK	DB2b	Ireland	DB3b	Latvia	DB4a	PNG	DB5a	Nigeria	DB6a	Tajikistan	DB6d
Hong Kong	DB2c	Morocco	DB3b	Romania	DB4a	Serbia	DB5a	Paraguay	DB6a	Uzbekistan	DB6d
New Zealand	DB2c	Poland	DB3b	Uruguay	DB4a	Syria	DB5a	Ukraine	DB6a	Afghanistan	DB7
Slovenia	DB2c	Trin. & Tob.	DB3b	Dom. Rep.	DB4b	Tanzania	DB5a	Angola	DB6b	Zimbabwe	DB7

Indicates the D&B Country Risk Indicator has been changed this month.

An alphabetical listing of countries and their ratings is available on page ii; a description of the Country Risk Indicator is available on page iv.